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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Nippon Air Conditioning Services Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 4658
URL: https://www.nikku.co.jp/
Representative: Toshiaki Yorifuji, President & Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	15,055	8.4	1,221	45.8	1,387	45.7	813	53.8
June 30, 2025	13,893	9.0	837	48.8	952	38.9	529	43.5

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,921 million [103.3%]
For the three months ended June 30, 2025: ¥945 million [4.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	23.47	23.32
June 30, 2025	15.30	15.19

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	50,969	31,787	61.8
March 31, 2026	53,142	30,940	57.6

Reference: Equity
As of June 30, 2026: ¥31,493 million
As of March 31, 2026: ¥30,631 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	23.00	-	31.00	54.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		28.50		28.50	57.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	74,000	6.9	5,300	11.4	5,600	9.6	3,900	5.5	112.52

Note: Revisions to the earnings forecasts most recently announced: None

Since the Company conducts performance management on an annual basis, it does not forecast the results of the second quarter (cumulative).

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	35,784,000 shares
As of March 31, 2026	35,784,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,081,748 shares
As of March 31, 2026	1,123,748 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	34,678,529 shares
Three months ended June 30, 2025	34,577,252 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)
Supplementary material on financial results will be posted on the Company's website as soon as possible.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,196	9,173
Notes receivable, accounts receivable from completed construction contracts and other	18,000	11,892
Electronically recorded monetary claims - operating	1,060	1,149
Inventories	891	1,462
Other	694	854
Allowance for doubtful accounts	(3)	(2)
Total current assets	28,840	24,530
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,111	6,050
Land	6,013	6,572
Construction in progress	47	160
Other, net	1,249	1,203
Total property, plant and equipment	13,422	13,986
Intangible assets		
Software	92	91
Other	22	40
Total intangible assets	114	131
Investments and other assets		
Investment securities	9,967	11,548
Other	810	785
Allowance for doubtful accounts	(12)	(12)
Total investments and other assets	10,764	12,321
Total non-current assets	24,301	26,439
Total assets	53,142	50,969

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	6,076	3,331
Electronically recorded obligations - operating	1,587	683
Short-term borrowings	550	750
Current portion of long-term borrowings	650	684
Accounts payable - other	377	259
Accrued expenses	3,839	3,473
Income taxes payable	999	605
Provision for bonuses for directors (and other officers)	61	-
Provision for loss on orders received	2	1
Other	1,767	2,306
Total current liabilities	15,913	12,094
Non-current liabilities		
Long-term borrowings	1,997	2,301
Provision for retirement benefits for directors (and other officers)	157	169
Provision for executive officers' retirement benefits	39	40
Retirement benefit liability	2,944	2,960
Asset retirement obligations	68	59
Other	1,081	1,556
Total non-current liabilities	6,287	7,087
Total liabilities	22,201	19,182
Net assets		
Shareholders' equity		
Share capital	1,139	1,139
Capital surplus	1,190	1,186
Retained earnings	22,797	22,536
Treasury shares	(691)	(665)
Total shareholders' equity	24,436	24,197
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,018	7,095
Foreign currency translation adjustment	110	131
Remeasurements of defined benefit plans	66	68
Total accumulated other comprehensive income	6,195	7,295
Share acquisition rights	104	82
Non-controlling interests	204	211
Total net assets	30,940	31,787
Total liabilities and net assets	53,142	50,969

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	13,893	15,055
Cost of sales	10,959	11,647
Gross profit	2,933	3,407
Selling, general and administrative expenses	2,095	2,186
Operating profit	837	1,221
Non-operating income		
Interest income	6	5
Dividend income	113	157
Dividend income of insurance	0	0
Foreign exchange gains	-	8
Other	11	9
Total non-operating income	131	181
Non-operating expenses		
Interest expenses	8	9
Foreign exchange losses	6	-
Other	1	5
Total non-operating expenses	16	15
Ordinary profit	952	1,387
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on sale of investment securities	0	-
Total extraordinary income	1	-
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	953	1,387
Income taxes	423	572
Profit	529	815
Profit attributable to non-controlling interests	0	1
Profit attributable to owners of parent	529	813

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	529	815
Other comprehensive income		
Valuation difference on available-for-sale securities	461	1,076
Foreign currency translation adjustment	(49)	27
Remeasurements of defined benefit plans, net of tax	3	2
Total other comprehensive income	415	1,106
Comprehensive income	945	1,921
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	952	1,913
Comprehensive income attributable to non-controlling interests	(7)	7

(Notes on segment information, etc.)

The Group provides maintenance services that provide maintenance and maintenance of building facilities, equipment and environmental assessments, and solution proposals (energy-saving and cost-saving proposals, environmental improvement proposals) at each site in Japan and overseas, as well as renovation work derived from the sites that provide these services. We are developing business activities that integrate maintenance services and renewal work. In addition, we are developing a business that sells electricity using solar power generation.

Since the electricity sales business is not of much importance, the business that integrates maintenance services and renewal work is included in a single reporting segment, and the description is omitted.