



January 30, 2026

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Securities code: 4658 (TSE Prime Market and NSE Premier Market)
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Notice Concerning Revisions to Full-Year Financial Results and Dividend Forecasts

Nippon Air Conditioning Services Co., Ltd. (the “Company”) hereby announces that it has decided, at the meeting of the Board of Directors held today, to revise its full-year financial results and dividend forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), which the Company has disclosed on May 13, 2025, when the Company announced its financial results for the fiscal year ended March 31, 2025, in light of recent operating trends etc., as outlined below.

1. Revision to financial results forecast

- (1) Revision to consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of Yen 66,000	Millions of Yen 4,200	Millions of Yen 4,400	Millions of Yen 3,150	Yen 91.10
Revised forecast (B)	68,200	4,700	5,000	3,550	102.47
Change (B-A)	2,200	500	600	400	-
Change (%)	3.3	11.9	13.6	12.7	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	64,438	4,191	4,373	3,102	89.98

(2) Revision to non-consolidated financial results forecast for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previous forecast (A)	Millions of Yen 45,500	Millions of Yen 2,800	Millions of Yen 3,400	Millions of Yen 2,500	Yen 72.30
Revised forecast (B)	47,800	3,000	3,800	2,800	80.82
Change (B-A)	2,300	200	400	300	-
Change (%)	5.1	7.1	11.8	12.0	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	45,110	2,629	3,115	2,377	68.96

(3) Reason for revision

[Consolidated financial results forecast]

Mainly due to continuing strong demand for renovation work of air conditioning system for the purpose of improving work environment at manufacturing plants, etc. and apparent and latent customer needs for energy and cost savings, net sales are expected to exceed the previous forecast.

On the profit side, while the Company has raised the salary levels of its regular employees (average of 5.7%) with an aim of enhancing the value of its human capital as the Company has announced in “Notice Concerning Salary Level Increase” on May 13, 2025, due to orders received at appropriate prices reflecting the delivery of high-quality services and continuing short supply relative to strong demand for capital investment, each profit item is expected to exceed the previous forecast.

[Non-consolidated financial results forecast]

Same as the reason for revision to consolidated financial results forecast.

(notes) The above financial results forecast is based on information available as of the date of publication of this document. The actual results may differ from the forecast due to various factors.

Basic earnings per share in the above revised forecast are calculated based on the number of issued common stock of the Company (excluding treasury shares) as of the end of the third quarter of the fiscal year ending March 31, 2026, which is 34,643,052 shares.

2. Revision to dividend forecast

(1) Revision to dividend forecast

	Annual dividends per share (yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	Yen 23.00	Yen 23.00	Yen 46.00
Revised forecast	-	29.00	52.00
Actual results for the current fiscal year	23.00	-	-
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	20.00	25.00	45.00

(2) Reason for revision

The Company places great importance on returning profits to its shareholders, based on the premise of expanding profits through the sustainable growth of its core business. Furthermore, the Company recognizes one of its key management issues as ensuring stable return of profits, and the Company's basic policy is to determine the distribution of profits while taking into consideration the enhancement of internal reserves for strengthening management foundations. Under "The 2024 Five-Year Mid-Term Management Plan," which is currently underway, the Company has set a minimum annual dividend per share of 40 yen and a basic policy with a target consolidated dividend payout ratio of 50% for ensuring stable return of profits to its shareholders. In addition, in combination with the target ROE (average of around 10% during the term of the above Mid-Term Management Plan), the Company aims to achieve sustainable return of profits to its shareholders with a target dividend on equity ratio of around 5%.

In light of revision to its full-year financial results forecast and based on the above basic policy, the Company has revised its dividend forecast for the fiscal year-end of the fiscal year ending March 31, 2026 from 23.00 yen per share of the previous dividend forecast to 29.00 yen per share, which is an increase of 6.00 yen per share. As a result, the annual dividend forecast for the fiscal year ending March 31, 2026 will be 52.00 yen per share (consolidated dividend payout ratio of 50.7%), which is an increase of 6.00 yen per share from 46.00 yen per share of the previous dividend forecast.

The Company intends to propose this matter for approval to the 63rd Annual General Meeting of Shareholders scheduled to be held in June 2026.

(note) The above dividend forecast is based on information available as of the date of publication of this document. The actual results may differ from the forecast due to various factors.