



December 5, 2025

Company name: Nippon Air Conditioning Services Co., Ltd.  
Representative: Toshiaki Yorifuji, President & Representative Director  
Securities code: 4658 (TSE Prime Market and NSE Premier Market)  
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### Notice Concerning Secondary Offering of Shares

Nippon Air Conditioning Services Co., Ltd. (the “Company”) hereby announces that, on December 5, 2025, the Board of Directors adopted a resolution regarding the secondary offering of shares of the Company’s common stock (the “Offering” ), as follows:

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriters)

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|---|---|------------------|
| (1) Class and number of shares to be offered                | 3,561,800 shares of the Company’s common stock  |                  |
| (2) Selling shareholders and number of shares to be offered | Aichi Bank, Ltd.  | 1,336,000 shares |
|   | MUFG Bank, Ltd.   | 1,105,800 shares |
|   | The Gifu Shinkin Bank   | 800,000 shares   |
|   | Mitsubishi UFJ Trust and Banking Corporation  | 320,000 shares   |
| (3) Selling price   | To be determined  |                  |
|   | Pursuant to the method set forth in Article 25 of the Rules Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, the selling price will be determined, with consideration of market demand and other conditions, based on the preliminary pricing range derived by applying a multiplier between 0.90 and 1.00 to the closing price in ordinary market transactions of the shares of the Company’s common stock on Tokyo Stock Exchange, Inc. on a certain date between Monday, December 15, 2025 and Thursday, December 18, 2025 (the “Pricing Date”) (or the closing price of the immediately preceding date, if no closing price is quoted on the Pricing Date.) |                  |
| (4) Offering method   | The Offering will be a secondary offering by way of purchase and underwriting of the aggregate number of shares by the underwriters. The aggregate amount of the difference between the selling price and the underwriting price (equivalent of purchase price per share paid to the Selling shareholders by the underwriters) shall be retained by the underwriters as commission.   |                  |

Note: This document does not constitute an investment solicitation for any securities for sale. This document does not constitute an offer of investment in nor solicitation for purchase securities within the United States or elsewhere. The securities referred to in this document have not been, and will not be, registered under the U.S. Securities Act of 1933 or any relevant securities law of any state. The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the U.S. Securities Act of 1933. No offers of securities for sale in the United States will be made in connection with the abovementioned transactions.

- (5) Delivery date                      The fifth business day following the Pricing Date
- (6) The selling price and any other matters required for the Secondary Offering by way of Purchase and Underwriting by the Underwriters shall be approved at the sole discretion of President & Representative Director.

## 2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

- (1) Class and number of shares to be offered                      Up to 534,200 shares of the Company's common stock  
The number mentioned above is the maximum number of shares to be offered. The actual number may decrease, or the Secondary Offering by way of Over-Allotment itself may not be carried out at all, considering market demand and other conditions. The number of shares to be offered will be determined on the Pricing Date, considering market demand and other conditions for the Offering.
- (2) Selling shareholder                      The designated underwriter (the "Designated Underwriter")
- (3) Selling price                      To be determined  
The selling price will be determined on the Pricing Date. The selling price will be the same as the selling price in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.
- (4) Offering method                      Considering market demand in the Secondary Offering by way of Purchase and Underwriting by the Underwriters and other conditions, the Designated Underwriter will make a secondary offering of up to 534,200 shares of the Company's common stock by borrowing them from certain shareholder(s).
- (5) Delivery date                      Same as that in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.
- (6) The selling price and any other matters required for the Secondary Offering by way of Over-Allotment shall be approved at the sole discretion of President & Representative Director.

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