Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 30, 2025

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Partial Corrections to "Reference Materials of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025" and "Transcription of Presentation of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025"

Nippon Air Conditioning Services Co., Ltd. (the "Company") hereby announces that there have been items to be corrected to the "Reference Materials of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025" and the "Transcription of Presentation of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025" released on November 15, 2024 and November 21, 2024, respectively.

1. Reason for the corrections

   Corrections have been made due to errors in the figures for current assets, fixed assets, and total assets in the financial position for the 2nd quarter of the fiscal year ended March 31, 2025.

   No corrections have been made to the figures for interest-bearing debts, other liabilities, total liabilities, total net assets, and total liabilities and net assets in the financial position for the 2nd quarter of the fiscal year ended March 31, 2025.

2. Details of the corrections

   Please refer to the attached material for the corrected portions. The corrected portions are underlined.

<Attached Material>

(1) Reference Materials of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025

(Before corrections)

Ⅰ. Financial position

Nippon Air Conditioning Services Co., Ltd.

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Consolidated (as of the end of period)	FY03/2024		FY03/2025 2Q	
	Amount (billion yen)	Year-on-year growth ratio (%)	Amount (billion yen)	Year-on-year growth ratio (%)
Current assets	2.6	+12.5	23.9	-9.2
Fixed assets	1.6	+17.3	18.3	+10.5
Total assets	4.2	+14.3	42.2	-1.6
Interest-bearing debts	1.7	+68.0	4.0	+132.0
Other liabilities	17.0	+14.7	13.4	-21.1
Total liabilities	18.7	+18.2	17.4	-6.9
Total net assets	24.2	+11.5	24.8	+2.5
Total liabilities and net assets	42.9	+14.3	42.2	-1.6

Interest-bearing debts:

Up from 1.7 to 4.0 billion yen

▼

Increased long-term debt related to the construction of our Technical Training Center

(After corrections)

Ⅰ. Financial position

Nippon Air Conditioning Services Co., Ltd.

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Consolidated (as of the end of period)	FY03/2024		FY03/2025 2Q	
	Amount (billion yen)	Year-on-year growth ratio (%)	Amount (billion yen)	Year-on-year growth ratio (%)
Current assets	26.3	+12.5	23.9	-9.2
Fixed assets	16.5	+17.3	18.3	+10.5
Total assets	42.9	+14.3	42.2	-1.6
Interest-bearing debts	1.7	+68.0	4.0	+132.0
Other liabilities	17.0	+14.7	13.4	-21.1
Total liabilities	18.7	+18.2	17.4	-6.9
Total net assets	24.2	+11.5	24.8	+2.5
Total liabilities and net assets	42.9	+14.3	42.2	-1.6

Interest-bearing debts:

Up from 1.7 to 4.0 billion yen

▼

Increased long-term debt related to the construction of our Technical Training Center

(2) Transcription of Presentation of Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2025

(Before corrections)

Financial position

Ⅰ. Financial position

Nippon Air Conditioning Services Co., Ltd.

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Consolidated (as of the end of period)	FY03/2024		FY03/2025 2Q	
	Amount (billion yen)	Year-on-year growth ratio (%)	Amount (billion yen)	Year-on-year growth ratio (%)
Current assets	2.6	+12.5	23.9	-9.2
Fixed assets	1.6	+17.3	18.3	+10.5
Total assets	4.2	+14.3	42.2	-1.6
Interest-bearing debts	1.7	+68.0	4.0	+132.0
Other liabilities	17.0	+14.7	13.4	-21.1
Total liabilities	18.7	+18.2	17.4	-6.9
Total net assets	24.2	+11.5	24.8	+2.5
Total liabilities and net assets	42.9	+14.3	42.2	-1.6

Interest-bearing debts:

Up from 1.7 to 4.0 billion yen

▼

Increased long-term debt related to the construction of our Technical Training Center

16

Regarding the financial position, interest-bearing debt increased due to an increase in long-term borrowings for the construction of our Technical Training Center.

(After corrections)

Financial position

Ⅰ. Financial position

Nippon Air Conditioning Services Co., Ltd.

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Consolidated (as of the end of period)	FY03/2024		FY03/2025 2Q	
	Amount (billion yen)	Year-on-year growth ratio (%)	Amount (billion yen)	Year-on-year growth ratio (%)
Current assets	26.3	+12.5	23.9	-9.2
Fixed assets	16.5	+17.3	18.3	+10.5
Total assets	42.9	+14.3	42.2	-1.6
Interest-bearing debts	1.7	+68.0	4.0	+132.0
Other liabilities	17.0	+14.7	13.4	-21.1
Total liabilities	18.7	+18.2	17.4	-6.9
Total net assets	24.2	+11.5	24.8	+2.5
Total liabilities and net assets	42.9	+14.3	42.2	-1.6

Interest-bearing debts:

Up from 1.7 to 4.0 billion yen

▼

Increased long-term debt related to the construction of our Technical Training Center

16

Regarding the financial position, interest-bearing debt increased due to an increase in long-term borrowings for the construction of our Technical Training Center.