



May 13, 2025

Company name: Nippon Air Conditioning Services Co., Ltd.
 Representative: Toshiaki Yorifuji, President & Representative Director
 Securities code: 4658 (TSE Prime Market and NSE Premier Market)
 Inquiries: Go Kitagawa
 Executive Officer and General Manager of Corporate Planning Div.
 Tel: +81-52-773-2875

Notice Concerning Dividend of Surplus

Nippon Air Conditioning Services Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved on May 13, 2025, to pay dividend of surplus as described below, with March 31, 2025 as the record date.

The Company intends to propose this matter for approval to the 62nd Annual General Meeting of Shareholders to be held on June 25, 2025.

1. Details of the dividend

| | Amount decided | Most recent dividend forecast (Announced on May 13, 2024) | Dividend paid in the previous fiscal year (FYE2024) |
|---------------------------|-------------------|---|---|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | ¥25.00 | ¥20.00 | ¥24.00 |
| Total amount of dividends | ¥864 million | — | ¥824 million |
| Effective date | June 26, 2025 | — | June 24, 2024 |
| Source of dividend | Retained earnings | — | Retained earnings |

2. Reason for the payment

The Company and its subsidiaries (the “Group”) recognizes one of its key management issues as ensuring stable return of profits based on the premise that the sustained growth of its core business will increase profits. The Group’s basic policy is to determine the distribution of profits while taking into consideration of the enhancement of internal reserves for strengthening management foundations.

In light of the dividend policy aiming for a consolidated dividend payout ratio of approximately 50%, and after comprehensively considering the earnings results for the fiscal year ended March 31, 2025 and other factors, we have decided to pay a dividend of ¥25.00 per share, an increase of ¥5.00 from the previous forecast of ¥20.00 per share, with the record date set as March 31, 2025.

(Reference) Annual dividend breakdown

| | Annual dividends per share | | |
|---|----------------------------|-----------------|--------|
| Record date | 2nd quarter-end | Fiscal year-end | Total |
| Year ended March 31, 2025 (Fiscal year-end amount is a plan) | ¥20.00 | ¥25.00 | ¥45.00 |
| Year ended March 31, 2024 | ¥15.00 | ¥24.00 | ¥39.00 |